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CNP Vita Assicura, a subsidiary of CNP Assurances, entrusts Ostrum Asset Management with the management of its listed assets worth €15.6 billion

CNP Vita Assicura, the Italian life insurance company and subsidiary of the CNP Assurances group, and Ostrum Asset Management (Ostrum AM), an affiliate of Natixis Investment Managers, today announced the signing of an insurance management mandate - fixed income, equities and multi-asset - representing €15.6 billion in assets under management.

Following an open tender aimed at optimising the management of its insurance assets, CNP Vita Assicura, the Italian life insurance company and subsidiary of CNP Assurances, has entrusted the management of its listed assets to Ostrum AM, a leading player and recognised expert in insurance management and ALM solutions in Europe. The deal covers a fixed-income, equity and multi-asset management mandate representing €15.6 billion in AUM.

The partnership includes additional services, such as portfolio risk hedging advice and order reception and transmission (RTO). Ostrum AM will also provide CNP Vita Assicura with its expertise in responsible investment to support the insurance company in implementing and rolling out its ESG strategy.

A new stage in a strategic partnership

This decision to make Ostrum AM CNP Vita Assicura's sole asset management partner in Italy will enable Ostrum AM to consolidate its position as a major player in institutional asset management in Europe, and particularly in Italy, where the management company opened a branch last year and intends to continue deploying its expertise.

Marco Passafiume Alfieri, CEO of CNP Vita Assicura, commented: *'Following a competitive tender, we chose Ostrum AM for its expertise and its ability to support us across the entire investment value chain. Their offer was obviously very competitive, and also included the provision of a dedicated local team.'*

Olivier Guigné, Chief Investment and Savings Officer Europe at CNP Assurances, continued: *'We are delighted with this agreement, which strengthens our relationship with our key partner, Groupe BPCE, and enables our Italian subsidiary, CNP Vita Assicura, to optimise its asset management for the benefit of its partners and policyholders.'*

Olivier Houix, CEO of Ostrum AM, added: *'We are delighted that CNP Vita Assicura has entrusted us with the management of its listed assets. As well as providing us with a new opportunity to work with the CNP Assurances group, this partnership marks a further stage in Ostrum AM's development in Italy. It confirms our ambition to make Ostrum AM one of the top three institutional asset managers in Europe.'*

About CNP Assurances

The CNP Assurances group is an insurer of both people and property with more than 7,000 employees. It reported net profit of €1,550m in 2023. A subsidiary of La Banque Postale, the Group is France's leading provider of home-buyer term creditor insurance and the country's second largest life insurer. It is the 5th largest insurer in Europe and the 3rd largest in Brazil. With offers distributed in 19 countries by a range of partners, it provides personal risk and protection insurance cover to over 36 million people and 14 million under its savings and pensions contracts. As a responsible insurer and investor (with €400bn invested across all sectors of the economy), CNP Assurances is helping to build an inclusive and sustainable society, protecting and facilitating people's lives, whatever course they may take.

About Ostrum Asset Management

Ostrum Asset Management draws on its investment expertise to enhance the impact of its clients' commitments as they act together to support European citizens' life plans, health and retirement.

Ostrum Asset Management is among the European leaders¹ in institutional asset management, providing support to its clients operating under liability constraints across the entire investment value chain with a range of insurance-based (equities and bonds), fixed income, and quantitative management offerings, combined with a dedicated set of service offerings.

Ostrum Asset Management is a well-established responsible investment advocate² and manages €396 billion³ in assets for large institutional clients – insurers, pension funds, health insurers, corporations.

Ostrum Asset Management is an affiliate of Natixis Investment Managers. Asset management company regulated by AMF under n° GP-18000014 – Limited company with a share of 50 938 997 €. Trade register 525 192 753 RCS Paris – VAT: FR 93 525 192 753. Registered office: 43, avenue Pierre Mendès-France – 75013 Paris – www.ostrum.com

1. IPE Top 500 Asset Managers (Investment & Pensions Europe) 2023 ranked Ostrum AM as the 9th largest asset manager, as at 12/31/2022. Any reference to a ranking, a rating or an award provides no guarantee for future performance.
2. Ostrum AM was one of the first French asset manager signatories to the PRI in 2008. More details; www.unpri.org
3. Source: Ostrum Asset Management, consolidated data at end-June 2024. The services provided for a given client may concern certain services only.

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About Natixis Investment Managers

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers¹ with more than \$1.3 trillion assets under management² (€1.2 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals.

Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. Natixis Investment Managers' affiliated investment management firms include AEW; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; Harris | Oakmark; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions and Natixis Advisors, LLC. Not all offerings are available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

1. Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.
2. Assets under management ("AUM") of current affiliated entities measured as of June 30, 2024, are \$1,320.8 billion (€1,232.3 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.
3. A brand of DNCA Finance.

Contacts

CNP Assurances

Florence de Montmarin 01 42 18 86 51
Tamara Bernard 01 42 18 86 19

servicepresse@cnp.fr

Suivez-nous sur : 

OSTRUM ASSET MANAGEMENT

Clément Bénétreau – +33 1 78 40 87 68
clement.benetreau@ostrum.com

Alexandre Daudin – +33 6 34 92 46 15
alexandre.daudin@shan.fr

Marion Duchêne – +33 6 46 47 09 79
marion.duchene@shan.fr